



Republic of the Philippines
Unified Student Financial Assistance System for Tertiary Education

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**MEMORANDUM FROM THE OFFICE OF THE EXECUTIVE DIRECTOR
SLPTE-ST-04-2019**

For : **CHED REGIONAL DIRECTORS**

UNIFAST REGIONAL COORDINATORS

From : 
ATTY. CARMELITA YADAQ-SISON MNSA, Ph.D., CESE
OIC, Executive Director IV

Subject: **SUBMISSION OF THE LIST OF APPLICANTS FOR STUDENT LOAN
PROGRAM SHORT-TERM BASIS FOR A.Y. 2018-2019 AND A.Y. 2019-
2020**

Date : November 11, 2019

Please be informed that the Php 1 Billion fund for the student loan program has been transferred to the Development Bank of the Philippines on October 2, 2019 after the UniFAST Governing Board through Resolution No. 2019-074 approved the final amendments to the provisions of Memorandum Circular No. 2018-0003 or the *Guidelines on the Student Loan Program for Tertiary Education – Short-Term Basis (SLPTE-ST)* during its 24th Regular Meeting on September 20, 2019. The said amendments will be published in a newspaper of general circulation and will be posted in the official website of the UniFAST at www.unifast.gov.ph. The zonal orientations for CHED Regional Offices and Higher Education Institutions will be conducted in November and December 2019, the exact dates of this activity will be coordinated with the CHED Regional Directors through the UniFAST Regional Coordinators in order to facilitate the transfer of funds prior to the conduct of the activity pursuant to CHED Administrative Order No. 05, Series of 2019.

In this regard, the CHED Regional Offices may accept loan applications (Annex “A”) endorsed by Higher Education Institutions on a continuing basis until such time that the funds allotted for the program have been fully utilized.

Furthermore, in view of the Senate Plenary Budget Hearing on November 18, 2019, the UniFAST Secretariat hereby requests the UniFAST Regional Coordinators to submit until November 18, 2019, a list of student loan applicants (Annex “B”) pre-screened by Higher Education Institutions which should be forwarded immediately to the UniFAST main office, in order to justify the budget needed for the program in F.Y. 2020.

Thank you for your usual support and cooperation.

cc: **Dr. J. Prospero E. De Vera III**
Chairman, CHED and UniFAST Governing Board

